

Minutes of the Finance Committee
Meeting of June 13th, 2017

Outlined below are the highlights of our June meeting:

- The meeting was called to order at 5:30pm. Committee members in attendance included:
 - Thomas Blauvelt
 - Walter Atwood
 - Will Curletti
 - Janet Lee
 - Anne O'Dwyer

We were also joined by Jennifer Tabakin, (Town Manager) and Bob Patterson (Town Accountant).

- The committee welcomed its newly elected member Anne O'Dwyer and reorganized as follows;
 - Chairman – Thomas Blauvelt
 - Vice-Chairman – Will Curletti
- Jennifer and Bob provided the committee with an overview of the town's year end budget condition and the status various contract negotiations. She informed us that the DPW and Library had ratified the proposed agreement.
- The committee entertained a request from the Town Manager and Town Accountant to transfer funds from the Reserve account to cover certain expenses, specifically
 - \$3,200 – To cover travel and training expenses for a police officer trainee. The motion was made by Mr. Atwood and seconded by Mr. Curletti. The committee voted unanimously to authorize the transfer.
 - \$10,000 – To cover legal fees associated with the Stonegate Condominiums for land court and tax title research. The town needed to engage a law firm with specific expertise in these areas. The motion was made by Ms. Lee and seconded by Mr. Atwood. The committee voted unanimously to authorize the transfer.
 - \$17,045 – \$7,357 to cover legal fees for the Town's share of the rest of river initiative and \$9,788 to settle certain union contracts, health plan costs and certain union issues. The motion was made by Ms. O'Dwyer and seconded by Mr. Curletti. The committee voted unanimously to authorize the transfer.
 - Total transfers amounted to \$30,245.
- Citizen Speak Time – Nothing to report.
- Meeting adjourned at approximately 6:30pm.

Respectfully Submitted,

Thomas Blauvelt, Chairman

